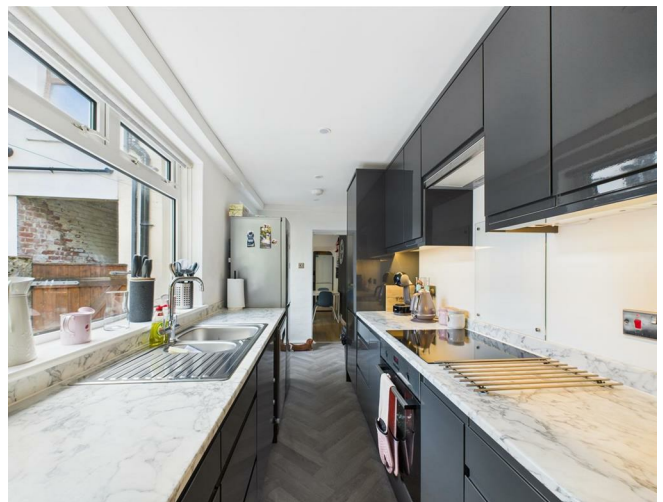


3, Railway Street, Lancaster, LA1 4XA



£240,000

Superb opportunity to purchase an income-producing investment property which has been completely renovated throughout and is located within the heart of Lancaster city centre.

The property is ideally situated within walking distance of everything Lancaster has to offer, including a wide range of amenities such as gyms, pubs, restaurants, shops, vibrant nightlife, health services, and more, providing the perfect balance of convenience right on your doorstep

The property is let for the next academic year, 2026/2027, at £135 x 4 x 48 PPPW (per person per week), with an annual gross income of £ 25,920, bills included.

The property is sold with furniture and white goods included in the sale with the exception of the tenant's personal belongings (such as any furniture they may have brought to the property).

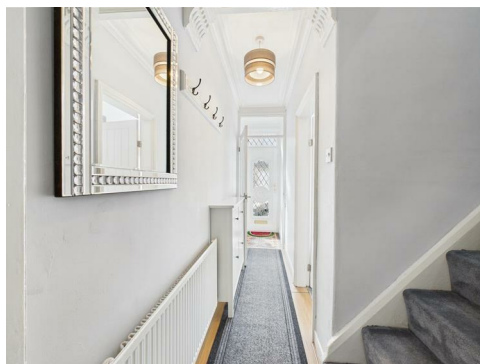
This property does not require an HMO license at this time

A current landlord's gas safety certificates are in place, along with EICR (electrical installation condition reports).

Entrance Vestibule

Original tiled floor, door to the hallway.

Hallway



Stairs to the first floor, laminate floor, radiator.

Bedroom One



Double-glazed bay window to the front, carpeted floor, double bed with understorage, radiator, cupboard housing the gas & electric meters.

Lounge/Diner



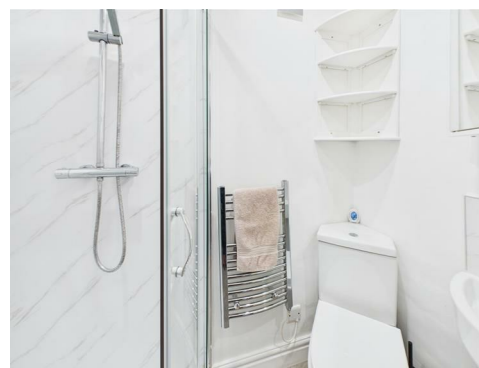
Double-glazed window to the rear, understairs storage cupboard housing a fridge/freezer, table and chairs, built-in cupboard, laminate floor, radiator.

Kitchen



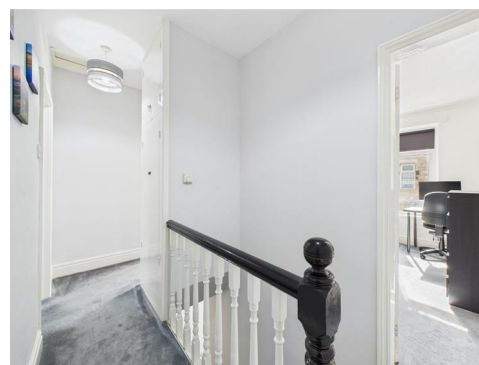
Double-glazed window to the side, range of matching cabinets with complementary work surfaces, fridge/freezer, dishwasher, washing machine, dryer, stainless steel sink, Induction hob, extractor hood and electric oven, cupboard housing Worcester condensing boiler and double-glazed door to the yard.

Ground Floor Shower Room



Shower cubicle with thermostatic shower, wash hand basin, heated towel rail, extractor fan, vinyl floor, W.C.

First Floor Landing



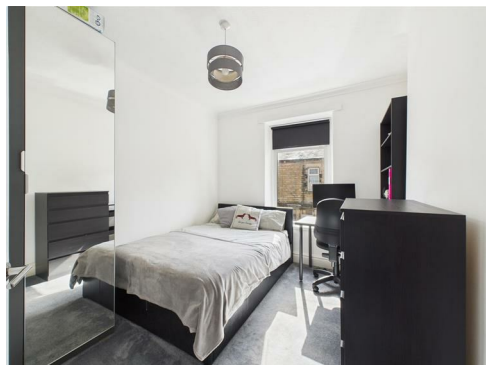
Built-in storage cupboard.

Bedroom Two



Double-glazed window to the rear, double bed with understorage, carpeted floor, radiator.

Bedroom Three



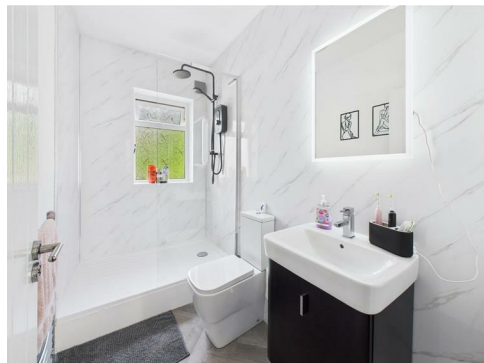
Double-glazed window to the rear, double bed with understorage, carpeted floor, radiator.

Bedroom Four



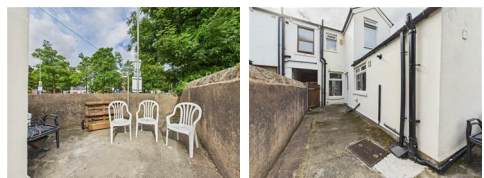
Double-glazed window to the front, double bed with understorage, carpeted floor, radiator.

First Floor Shower Room



Double-glazed frosted window to the rear, shower cubicle with Triton electric shower, vanity unit with inset wash hand basin, heated towel rail, extractor fan, vinyl floor, W.C.

Outside



Patio area and gate to access road.

Investment & Useful Information

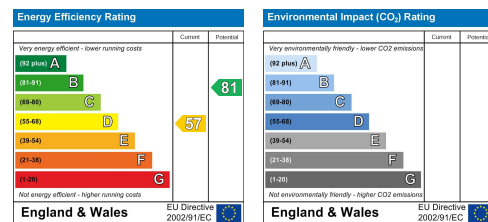
Tenure Freehold
Council Tax Band (A) £1,605
2023 complete renovation
New Roof & Insulation
New furniture and white goods.
New shower rooms and kitchen.
New carpets throughout

The property is let for the next academic year 2026/2027 at £135 X 4 x 48 PPPW (per person per week) with an annual gross income of 25,920 bills included.

The property is sold with furniture and white goods included in the sale with the exception of the tenant's personal belongings (such as any furniture they may have brought to the property).

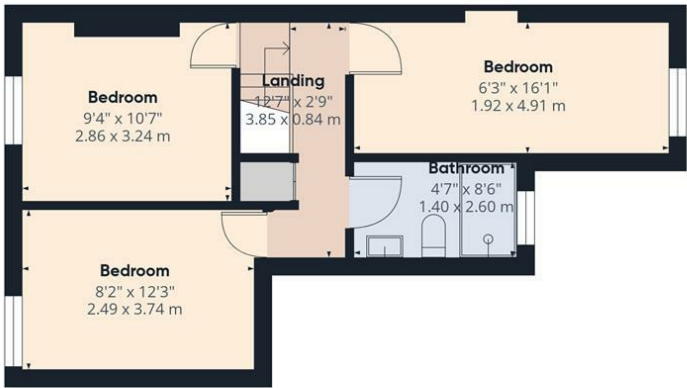
This property does not require an HMO license at this time

The current landlord has gas safety certificates in place, along with EICR (Electrical Installation Condition Reports).





Ground Floor



Floor 1

Approximate total area⁽¹⁾
829 ft²
77 m²

(1) Excluding balconies and terraces

Calculations reference the RICS IPMS 3C standard. Measurements are approximate and not to scale. This floor plan is intended for illustration only.

GIRAFFE360



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